

**The Federation of Astronomical Societies Account for the years 2015 to 2017**

		2016 to 2017		2015 to 2016	
		Income	Expenditure	Income	Expenditure
	subs	5997.50			
	Returned to Fund			1216.00	
	Bank Interest Gross	16.73		12.37	
	Bank Charges				
	Council indemnity insurance		-1856.00		-898.00
	Sundries		-271.00		
	Postage-Newsletters,Council		-653.09		-1466.51
	Stationary				
	Telephone				
	Council Meetings Expenses		-2001.19		-1718.32
	Auditor				
	FAS Newsletters Printing		-2092.49		-780.00
	post handbook				
	Printing Handbook		-795.00		
	subs advance			5716.00	
	refund		-213.50		-125.00
	<b>Sub Totals</b>	<b>6014.23</b>	<b>-7882.27</b>	<b>6944.37</b>	<b>-4987.83</b>
	<b>Fund Total for the year</b>		<b>-1868.04</b>		<b>1956.54</b>
<b>Education Fund</b>	Convention	419.00	-150.00	509.00	-150.00
	Grants NAW				
	Trade Stands				
	ticket refund				
	speakers		-58.20		-462.00
	Publications	1885.73	-1325.00	2399.77	-1180.00
	LAS				-161.00
	Adverts				
	Deposit Account Interest Net				
	Return to Fund				
	Postage		-233.22		-406.04
	Sundries				
	<b>Sub Totals</b>	<b>2394.73</b>	<b>-1786.42</b>	<b>2908.77</b>	<b>-2358.04</b>
	<b>Fund Total for the year</b>		<b>538.31</b>		<b>549.73</b>
<b>PLI Fund</b>	Member PLI Subscriptions	5740.00			
	Advance PLI			5881.50	-26.78
	PLI Policy Premium		-10846.33		
	Administration				
	<b>Sub Totals</b>	<b>5740.00</b>	<b>-10846.33</b>	<b>5881.50</b>	<b>-26.78</b>
	<b>Fund Total for the year</b>		<b>-5106.33</b>		<b>5854.72</b>
<b>Current Assets</b>	Current Account	8549.20		14753.99	
	Deposit Account	30873.11		30857.89	
	Cheques Not Presented	-246.89			
	<b>Total</b>	<b>39175.62</b>		<b>45611.88</b>	
<b>General Fund</b>	Opening balance	17,003.68		15,047.14	
	Add Surplus for the year	-1868.04		1956.54	
	<b>Closing balance</b>	<b>15135.64</b>		<b>17003.68</b>	
<b>Education Fund</b>	Opening balance	17,884.69		17,334.96	
	Add Surplus for the year	538.31		549.73	
	<b>Closing balance</b>	<b>18423.00</b>		<b>17884.69</b>	
<b>PLI Fund</b>	Opening balance	10,723.31		4,868.59	
	Add Surplus for the year	-5106.33		5854.72	
	<b>Closing balance</b>	<b>5616.98</b>		<b>10723.31</b>	

**Notes**

The General fund is funded mainly by subscriptions and provides for the basic running of the FAS  
 The Education Fund is the fund for the educational activities of the FAS eg Convention and publications.  
 The PLI fund is used for the running of the Public Liability Scheme including any administration costs eg postage, photocopying etc

**Categories**

Returned to fund = value of uncleared cheques  
 Sundries = Printing royalties

**Reserves**

The reserve in the PLI fund should cover 1 years PLI premium (£5717.59 in 2015/16 plus 10%)  
 The reserve in the General fund should cover 2 years running costs (£12.000 in 2014/15)  
 The reserve in the Education fund should cover 2 years running costs (£7100 in 2009/10)